



FOR IMMEDIATE RELEASE

FinLab SA delivers risk analytics and reporting tools within PackHedge™ to support VaR and NAV calculation, reporting and compliance requirements for UCITS funds.

August 24, 2010 – FinLab SA, a leading investment analytics software firm and the sole provider of PackHedge™, is pleased to deliver functionality within PackHedge™ that provides the ability to meet strict operating and compliance requirements for UCITS funds (and NEWCITS funds) regarding VaR and NAV calculations and reporting. PackHedge™ enables fund managers to produce VaR statistics from daily, weekly or monthly performance data, as well as adhere to strict regulations that call for a minimum of bimonthly NAV reporting. For UCITS fund investors, PackHedge™ can integrate, analyze and report on UCITS fund performance to meet operational requirements for fund research, selection and portfolio management.

UCITS have gained in popularity across Europe by creating a level playing field for investors that desire hedge fund-like returns coupled with lower risk and more transparency than offshore funds. To register as a UCITS fund, and receive a passport for trading across European exchanges, managers are required to submit to rigorous structural and operational changes. In order to comply with UCITS registration standards, managers must calculate VaR daily and NAV biweekly, among other operating requirements like a maximum leverage level.

“As the number of managers converting to a UCITS fund structure continues, the need for tools that support both UCITS fund managers and investors has grown. PackHedge™ offers UCITS fund managers an advanced platform for calculating VaR daily, as required, and to generate NAV prices using the Fund of Funds Shadow Accounting module. For UCITS fund investors, PackHedge™ provides the ability to calculate statistics daily, run ‘what-if’ scenarios and portfolio simulations, and produce useful reports,” said FinLab’s CEO, Denis de Pentheny O’Kelly.

PackHedge™ now helps customers identify and monitor UCITS funds in Queries and Groups, conduct thorough Proforma analysis of UCITS funds, and create customized reports for internal use or client distribution. Used by many of the largest fund of hedge funds and banks in the world, PackHedge™ is well-positioned to meet the operating and structural needs of both UCITS fund managers and investors alike.

“UCITS III funds are now a growing part of our investable universe,” said Luca Valeri, Fund of Hedge Fund Chief Investment Officer at UBI Pramerica, “and PackHedge™ helps us to monitor funds and build portfolios that we can easily follow in terms of risks and performances through daily or weekly custom reports.”

A unique feature of PackHedge™ allows users to properly merge and aggregate multiple UCITS fund data sources, such as HFR (Hedge Fund Research), HedgeFund.net, Eurekahedge, Barclay, Bloomberg and other proprietary sources, along with the ability to upload data from Excel. With increasing UCITS fund offerings, having a clean, duplicate-free data set using PackHedge™'s advanced matching algorithms is essential in helping human and technology resources to focus on higher valued activities.

“The flexible technology architecture upon which PackHedge™ is built helps us to recognize rapidly evolving industry trends and quickly adapt to meet the changing operational requirements of UCITS fund managers and investors,” added de Pentheny O’Kelly. Clients have used PackHedge™ to construct and run portfolio simulations of hedge fund portfolios, and can now include UCITS funds to recreate every detail of portfolio management including identifying portfolio constituents, performing rebalancing, assigning weightings, and building cash accounts for monitoring investment activity. With the ability to execute portfolio simulations and calculate statistics, including VaR, on a daily basis, PackHedge™ provides a unique set of tools to UCITS fund managers and investors in meeting rigid UCITS operating requirements.

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About FinLab

FinLab SA is a leading software solutions company that develops, distributes and supports one of the world’s most advanced systems for fund investment research, analysis and asset allocation for both alternative and traditional funds.

The company’s product suite, PackHedge™, is a series of state of the art modular software tools that provide an unmatched multi-source, multi-currency, multi frequency qualitative and quantitative data management model. PackHedge™ includes data aggregation, extensive statistical analysis and charting, a multi-dimensional query engine, complete pro-forma portfolio simulation, comprehensive fund of funds portfolio management, liquidity ladder analysis, contribution analysis, investment exposure and customizable reporting capabilities. In addition, tools to manage time series imports and customizable due diligence questionnaires are provided to ensure full data integrity. The company was founded in 1999 and is headquartered in Geneva, Switzerland, with offices in the United States and Singapore.

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